6AFRICA

UNIFIED. STRATEGIC. SOVEREIGN.

mystocks.africa

STOCK MARKET CHALLENGE

The complete rulebook

Version 2026.1

University & Professional Divisions

USD 1,000,000

Simulated capital. Real research, decisions and accountability.

A clear standard for research, execution and judgement.

PUBLISHED RULEBOOK | SIMULATED INVESTING

DOCUMENT GUIDE

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A complete, portable guide to the published challenge rules. Chapter links and PDF bookmarks help you navigate the document.

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Reading this edition

This document describes published policy, not live service availability. Registration windows, trading dates, eligible securities and enabled exchanges are determined by the active edition. Consult competition.mystocks.africa for the current challenge.

No real-money orders, margin, short selling or guaranteed awards are offered by this simulation.

01 / Challenge overview

6Africa Stock Market Challenge

A research-led investment challenge using simulated USD capital to evaluate portfolio construction, disciplined execution and evidence-based decisions across African equity markets.

Published parameter	Policy
Starting capital	USD 1,000,000 per team
Team size	3-5 members from one organization
University Division	Open policy; current registration depends on the active edition
Professional Division	Employer domain and each member work email must be verified
Fill fee	0.75% of gross trade value
Rules / scoring version	2026.1
Execution platform	MyStocks Africa - https://mystocks.africa

Edition availability and schedules

The current challenge supplies its registration and trading windows and eligible exchange codes. Published policy does not certify that any exchange is enabled. A service-unavailable state must not be treated as an empty market universe.

Official source

https://competition.mystocks.africa/competition/rules

02 / Division Policy & Eligibility Architecture

ACADEMIC & SCHOLAR MANDATE / UNIVERSITY DIVISION

University Division

Exclusively composed of undergraduate and postgraduate students. Teams must embody rigorous macroeconomic, quantitative, or fundamental equity research.

Enrollment Verification

3 to 5 currently enrolled students from a single accredited university. One designated Student Captain acts as administrative liaison.

Mandatory Faculty Sponsorship

A named faculty advisor verifies each university team through its private email approval link. Separate department approval is not required.

Purpose-Limited Verification

Verification evidence is retained only for the period stated in the applicable privacy notice and then deleted or de-identified unless law or an active dispute requires longer retention.

RULE REF: UNIV-MANDATE-2026.1 / SIMULATED CAPITAL / POLICY 2026.1 · INSTITUTIONAL / REGISTRATION PLANNED · ADVANCE NOTICE

Professional Division

Designed for junior analysts, corporate treasury desks, buy-side analysts, and financial institutions operating in or covering African capital markets.

Institutional Cohort

Three to five current employees from one approved institution. One employee is the captain.

Employer Authorization

Every professional participant verifies a unique work email on the same employer’s verified domain. Sponsor approval is not required.

Eligible Organization Categories: / Bank / Broker or investment bank / Asset manager / Insurer / Pension fund / Development finance institution / Fintech / Corporate treasury / Other organization approved by the challenge committee / RULE REF: PRO-INSTITUTIONAL-2026.1 / SEPARATE LEAGUE STANDINGS

03 / Portfolio Parameters & Execution Specifications

POWERED BY MYSTOCKS AFRICA SIMULATED GATEWAY

Trading Specifications Matrix

EXECUTION POLICY 2026.1 / Starting Portfolio Capital / $1,000,000.00 USD

Simulated liquidity credited at challenge onset.

Permitted Universe / Eligible Equities & ETFs

Eligible African-listed equities and any equity ETFs expressly included in the published challenge universe; bonds, derivatives, short sales, margin, and real-money orders are excluded.

Simulated Brokerage Fee / 0.75% Gross Value

Deducted from team balance on both buy and sell orders.

Foreign Exchange (FX) / Spot Reference Rates

Local-currency units per USD; local value is divided by the verified platform FX rate.

Order Types & Execution Protocols

Market Orders: / Market orders fill immediately at the latest verified quote during an open exchange session. Price protection defaults to 100 basis points, with an absolute maximum of 500 basis points. There are no partial fills or guarantees of execution or market liquidity. / USD Limit Orders: / USD limit orders reserve cash including fees for buys, or shares for sells. Scheduled automation checks every 15 minutes, subject to queue capacity and service availability. Orders fill all-or-none at a fresh current USD quote at or below the buy limit, or at or above the sell limit; historical chart touches do not trigger fills. Limits may expire within 30 days, with at most 50 open orders per team. Unfilled reservations are released on cancellation, rejection or expiry processing. / Fail-Closed Stale Price Protection: / Quotes older than 60 minutes are rejected. Orders above 1,000,000 shares or executions less than 750 milliseconds apart are rejected. Stop, short, margin, derivative, and real-money orders are not supported. / GOVERNANCE PROTOCOL

Dividends & Corporate Actions

Cash Dividend Distribution / Verified cash dividends are credited in USD using record-date units and the challenge FX convention. / Stock Splits & Consolidations / Mandatory share adjustments are applied idempotently while preserving simulated cost basis. / Mergers & Delistings / Corporate-action changes require cancellation and a new order instruction. Mandatory share adjustments preserve simulated cost basis. / PRECISION RULE: / Unlevered real-equity simulation. Leverage multiplier: 1.00x strictly.

04 / Enabled Market Sessions & Exchange Gateway

ACTIVE-EDITION EXCHANGES

Enabled exchanges are loaded from the active challenge edition. Local trading sessions use the platform's exchange metadata.

SOURCE: ACTIVE EDITION

Enabled exchange codes, local sessions, holidays, and eligibility are published by the active challenge edition. Visit the online rulebook for current availability. No exchange is assumed enabled by this PDF.

Market orders require an open exchange session. USD limit orders may remain reserved until eligible execution, cancellation, rejection, or expiry processing. / ROUTING ENGINE: MYSTOCKS-SIM

05 / Challenge Rounds & Adjudication Progression

PHASE 01 / SUBMISSION

Investment Thesis

A structured written thesis is submitted and locked for judging.

Format: / PDF Research Memo / Weight: / 25% (Univ) / 20% (Pro) / PHASE 02 / ACTIVE SIMULATION

Operations Review

Judges assess construction, process, execution feasibility, liquidity, and the deployable share of capital.

Duration: / Published edition schedule / Weight: / Published weighted rubric / PHASE 03 / DEFENCE & FINALS

Grand Defence

Teams maintain the simulated portfolio through the official window and defend their decisions before judges.

Setting: / Live Adjudication Panel / Evaluation: / Oral Defence & Longitudinal Audit / The official winner score is determined from the configured trading window and the published weighted rubric. One-, three-, and five-year returns are longitudinal learning reports only and do not change the edition winner.

06 / Official Scoring Rubric & Weight Architecture

PROCESS OVER SHORT-TERM ALPHA / SCHOLAR EVALUATION

University Division Weights

100% SCALE / 01. Investment Thesis & Macro Frame / 25%

Rigorous macro thesis, currency volatility thesis, and asset-specific catalysts.

02. Portfolio Construction & Diversification / 20%

Multi-exchange distribution, liquidity sizing, sector correlation control.

03. Analytical Process & Qualitative Reasoning / 20%

Consistency between research memos, execution adjustments, and discipline.

04. Execution Feasibility & Microstructure / 15%

Simulated friction handling, order slippage management, limit order usage.

05. Benchmark-Relative Performance / 15%

Time-weighted percentage return from the common trading-open baseline; official USD total/net-return series are used without participant cash flows.

06. Final Defence & Presentation / 5%

Clarity of defense, response to judge challenges, cross-team coherence.

INSTITUTIONAL CRITERIA

Professional Division Weights

100% SCALE / 01. Investment Thesis & Strategy Memo / 20%

Institutional memorandum, risk appetite framework, liquidity screening.

02. Portfolio Construction & Mandate Compliance / 20%

Portfolio construction, diversification, liquidity and the deployable share of simulated capital.

03. Process & Institutional Governance / 20%

Audit log rigor, trade rationale records, governance sign-offs.

04. Execution Feasibility & Market Liquidity / 15%

Realistic market absorption, average daily trading volume (ADTV) discipline.

05. Benchmark-Relative Performance / 15%

Time-weighted percentage return from the common trading-open baseline; official USD total/net-return series are used without participant cash flows.

06. Risk Management / 5% / 07. Presentation / 5%

07 / Official Benchmarks & Simulation Integrity

BENCHMARK I · REGIONAL / OFFICIAL SERIES

S&P Pan Africa BMI Total Return (USD)

An official USD total-return African equity benchmark. Published provider methodology determines its universe and calculation.

PROVIDER: S&P DOW JONES INDICES / Official methodology ⊠ / BENCHMARK II · GLOBAL EQUITY / OFFICIAL SERIES

MSCI ACWI Net Return (USD)

USD Net Total Return. Gauges continental asset allocation against global developed and emerging equity opportunity costs over the challenge horizon.

PROVIDER: MSCI RESEARCH INC. / Official methodology ⊠ / BENCHMARK III · U.S. CORE / OFFICIAL SERIES

S&P 500 Total Return (USD)

USD Total Return. Standard hurdle benchmark assessing team returns relative to standard dollar-denominated large-cap index alternatives.

PROVIDER: S&P DOW JONES INDICES / Official methodology ⊠

gavel Committee Integrity Safeguards & Discretionary Authority

Timestamp Locking

Submitted theses lock at the deadline. Challenge records, scores, approvals, and administrative actions are time-stamped.

Discretionary Auditing

The Challenge Committee retains sovereign authority to inspect trade logs, order velocity, and pricing inputs to prevent latency gaming or synthetic exploitation.

Finality of Decisions

The committee may suspend, restore, disqualify, or unpublish a team with a recorded reason and preserved audit evidence.

08 / Institutional Conduct & Purpose-Limited Privacy Policy

Ethical Standards & Conduct Articles

ARTICLE 01 / Public Information Solely

Participants may use public information only and must not use or disclose material nonpublic information.

ARTICLE 02 / Client & Employer Confidentiality

Client information, employer-confidential information, proprietary restricted-list data, and research that the participant is not authorized to share must not be entered into the platform.

ARTICLE 03 / Conflict Disclosures

Each participant must comply with applicable law and their employer's personal-dealing, confidentiality, conflicts, and challenge-participation policies. Actual or perceived conflicts of interest must be disclosed promptly to the challenge committee.

ARTICLE 04 / No Real-Market Coordination

The simulation must not be used to coordinate, recommend, or execute real-market activity.

Purpose-Limited Verification Policy

Purpose

Identity, employment affiliation, eligibility, challenge administration, assessment, integrity, security, and reporting.

Minimization

The challenge collects only information reasonably required for those purposes. Employment documents are requested only when domain and work-email verification are insufficient.

Access

Verification evidence is restricted to authorized challenge operations, security, legal, and compliance reviewers.

Retention

Verification evidence is retained only for the period stated in the applicable privacy notice and then deleted or de-identified unless law or an active dispute requires longer retention.

Public profiles, participant images, recruiting visibility, and marketing use require separate optional consent and are not conditions of participation.

Employer authorization & awards

Every professional participant verifies a unique work email on the same employer’s verified domain. Sponsor approval is not required.

Awards, eligibility conditions, funding amounts, custody arrangements, and jurisdiction restrictions are binding only when published in the official award schedule before scored trading begins. Participation does not guarantee a cash prize, funded account, employment opportunity, or investment account.

09 / Partners & supporting organizations

The same partner directory used on the platform landing page. Logos, descriptions and website links are included for reference.

17 Intentional Investment Institute

Bringing together financial professionals, institutions, and changemakers through research, education, and initiatives that direct capital toward people and planet.

https://www.17iii.org/

Black Capitalists

A platform founded by Dr. Rachel Laryea exploring Black participation in capitalist economies through research, storytelling, and conversations about shared prosperity.

https://blkcapitalists.com/

Intentional Asset Management

An asset management and investment advisory firm focused on opportunities in emerging and underserved markets.

https://intentionalam.com/

6AFRICA
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6Africa

Connecting Africa and its diaspora through market research, learning, trade, and investment networks.

https://6africa.org/

AFRICA INVESTMENT NETWORK

Africa Investment Network

A nonprofit chamber of commerce connecting Africa, its diaspora, and global partners through trade and investment.

https://www.africainvestmentnetwork.org/

GLOBAL AFRICA SUMMIT

Global Africa Summit

An Africa Investment Network convening bringing together business leaders, investors, policymakers, and diaspora communities.

https://www.africainvestmentnetwork.org/events/gas-charlotte

10 / Complete policy & execution terms

The following is the complete published policy, including order limits and operational conditions. These terms accompany the designed rulebook sections above.

Asset class

Eligible African-listed equities and any equity ETFs expressly included in the published challenge universe; bonds, derivatives, short sales, margin, and real-money orders are excluded.

Base currency

USD

Starting capital usd

1000000

Student team size

3-5

Sponsorship

One named faculty advisor verifies the university team roster. Professional participants verify employer emails.

Price source

The latest verified platform quote for the security and its exchange.

Fx method

Local-currency units per USD; local value is divided by the verified platform FX rate.

Fee method

Each simulated fill applies a 0.75% fee to gross trade value.

Execution method

Market orders fill immediately at the latest verified quote during an open exchange session. USD limit orders reserve cash including fees for buys, or shares for sells, and are checked by scheduled automation every 15 minutes, subject to queue capacity and service availability. They fill all-or-none at a fresh current USD quote at or below the buy limit, or at or above the sell limit; historical chart touches do not trigger fills. Limits may expire within 30 days, with at most 50 open orders per team. Unfilled reservations are released on cancellation, rejection or expiry processing. Corporate-action changes require cancellation and a new instruction. There are no partial fills or guarantees of execution or market liquidity. Stop, short, margin, derivative, and real-money orders are not supported. Quotes older than 60 minutes are rejected. Market-order price protection defaults to 100 basis points with an absolute maximum of 500 basis points. Orders above 1,000,000 shares or executions less than 750 milliseconds apart are rejected.

Dividends

Verified cash dividends are credited in USD using record-date units and the challenge FX convention.

Corporate actions

Mandatory share adjustments are applied idempotently while preserving simulated cost basis.

Benchmark method

Time-weighted percentage return from the common trading-open baseline; official USD total/net-return series are used without participant cash flows.

Winner decision

The official winner score is determined from the configured trading window and the published weighted rubric. One-, three-, and five-year returns are longitudinal learning reports only and do not change the edition winner.

Operational guardrails

Parameter	Published value
Maximum quote age	60 minutes
Maximum order quantity	1,000,000 shares
Minimum execution interval	750 milliseconds
Default price protection	100 basis points
Longitudinal reporting horizons	1, 3, 5

University Division

3-5 members; USD 1,000,000; published status: OPEN. A named faculty advisor verifies each university team through its private email approval link. Separate department approval is not required.

Professional Division

3-5 members; USD 1,000,000; published status: PLANNED. Every professional participant verifies a unique work email on the same employer’s verified domain. Sponsor approval is not required.

Eligible professional institutions

Bank; Broker or investment bank; Asset manager; Insurer; Pension fund; Development finance institution; Fintech; Corporate treasury; Other organization approved by the challenge committee

Professional conduct

Participants may use public information only and must not use or disclose material nonpublic information.

Client information, employer-confidential information, proprietary restricted-list data, and research that the participant is not authorized to share must not be entered into the platform.

Each participant must comply with applicable law and their employer's personal-dealing, confidentiality, conflicts, and challenge-participation policies.

Actual or perceived conflicts of interest must be disclosed promptly to the challenge committee.

The simulation must not be used to coordinate, recommend, or execute real-market activity.

Privacy and verification

Identity, employment affiliation, eligibility, challenge administration, assessment, integrity, security, and reporting.

The challenge collects only information reasonably required for those purposes. Employment documents are requested only when domain and work-email verification are insufficient.

Verification evidence is restricted to authorized challenge operations, security, legal, and compliance reviewers.

Verification evidence is retained only for the period stated in the applicable privacy notice and then deleted or de-identified unless law or an active dispute requires longer retention.

Public profiles, participant images, recruiting visibility, and marketing use require separate optional consent and are not conditions of participation.

Awards and official winner

Awards, eligibility conditions, funding amounts, custody arrangements, and jurisdiction restrictions are binding only when published in the official award schedule before scored trading begins. Participation does not guarantee a cash prize, funded account, employment opportunity, or investment account.

11 / Scoring, rounds & benchmark methods

University Division

Criterion	Weight
Thesis	25%
Portfolio construction	20%
Process	20%
Execution feasibility	15%
Benchmark performance	15%
Presentation	5%
Total	100%

Professional Division

Criterion	Weight
Thesis	20%
Portfolio construction	20%
Process and governance	20%
Execution feasibility	15%
Benchmark performance	15%
Risk management	5%
Presentation	5%
Total	100%

Investment thesis

A structured written thesis is submitted and locked for judging.

Portfolio and operations review

Judges assess construction, process, execution feasibility, liquidity, and the deployable share of capital.

Maintenance and presentation

Teams maintain the simulated portfolio through the official window and defend their decisions before judges.

S&P 500 Total Return (USD)

S&P Dow Jones Indices

Official methodology

MSCI ACWI Net Return (USD)

MSCI

Official methodology

S&P Pan Africa BMI Total Return (USD)

S&P Dow Jones Indices

Official methodology

Return methodology

Time-weighted percentage return from the common trading-open baseline; official USD total/net-return series are used without participant cash flows.

Published versions

Rules 2026.1; scoring 2026.1; institutional policy 2026.1.